

Message Text

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61

ORIGIN OPIC-12

INFO OCT-01 EA-11 ADP-00 TRSE-00 EB-11 AID-20 NSC-10

CIEP-02 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 LAB-06 SIL-01 IO-13 L-03

H-03 PA-03 PRS-01 USIA-15 NEA-10 /167 R

66632

DRAFTED BY EA/F:JKCULMAN

APPROVED BY EB/IFD/OIA:KENNEDY

OPIC:PMCALLUM

OPIC:PMCALLUM

TREAS:EFCHASE PHONE

EB/IFD/OIL:WHCOURTNEY

EB/IFD/ODF:GHAWKINS

----- 076626

P 272129Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY MANILA PRIORITY

UNCLAS STATE 148339

PASS USADB FROM OPIC

EO 11652 NA

TAGS EFIN

SUBJ OPIC PARTICIPATION ADB REGIONAL CONF OF DEVELOPMENT BANKS/JK

CULMAN TRAVEL

RE (A) MANILA 8498 (B) STATE 564

1. RE REF A BELIEVE IT DESIRABLE IN DISCUSSIONS WITH ADB TO POINT
OUR OPIC RELATIVELY NEW INDEPENDENT US AGENCY SET UP TO ENCOURAGE
AND ASSIST US PRIVATE ENTERPRISE IN PARTICIPATING IN ECONOMIC
DEVELOPMENT BY OPIC INVESTMENT INSURANCE AND INVESTMENT FINANCING
PROGRAMS. OPIC'S ROLE PARALLELS THAT OF THE DEVELOPMENT BANKS
AND FINANCE INSTITUTIONS IN INDUSTRIAL AND COMMERCIAL DEVELOPMENT.
TO DATE OPIC HAS ASSISTED PROJECTS IN EAST ASIA WITH MORE THAN \$125
MILLION FROM ITS FINANCING PROGRAMS. OPIC DESIROUS TO LEARN MORE
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ABOUT ACTIVITIES OF DEVELOPMENT FINANCE INSTITUTIONS IN ASIA IN

ORDER TO DEVELOP AREAS OF MUTUAL BENEFIT AND COOPERATION. THIS, IT IS HOPED , WOULD LEAD TO JOINT FINANCING WITH DEVELOPMENT FINANCE INSTITUTIONS AS OPIC HAS DONE IN PAST WITH IFC, PICA AND GERMAN INSTITUTIONS.

2. WHILE APPRECIATIVE ADB OFFER ATTEND UNDER AID'S WING, OPIC CONSIDERS IT MORE APPROPRIATE TO PARTICIPATE INDEPENDENTLY AS IT HAS DONE IN PAST AT VARIOUS DAC AND UNIDO MEETINGS. WOULD THEREFORE APPRECIATE USADB PRESSING ADB FOR SEPARATE INVITATION.

3. BELIVE EMB OR USAID HAS OPIC INSURANCE AND FINANCE BROCHURES AND ASKS COPIES BE MADE AVAILABLE TO ADB OFFICAL RESPONSIBLE FOR CONFERENCE. ROGERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 27 JUL 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE148339
Document Source: CORE
Document Unique ID: 00
Drafter: JKCULMAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973077/aaaaaelt.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

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Status: NATIVE
Subject: OPIC PARTICIPATION ADB REGIONAL CONF OF DEVELOPMENT BANKS/JK CULMAN TRAVEL
TAGS: EFIN
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005